

# News Release

## Financial Times award for Hyundai Motor Europe's legal department as most innovative in-house team

- Hyundai Motor Europe's legal department wins Financial Times award for "Innovation in legal expertise: dispute resolution", being recognised as a "Standout"
- Hyundai Motor Europe's legal department now ranked in FT Innovative lawyers 2017: Top 25 in-house legal teams
- The FT Innovative Lawyers Report is one of the top legal rankings in Europe and its awards are widely regarded as the best researched in the market.

*October 9, 2017* – Hyundai Motor Europe's legal department has been named a standout in-house team by the Financial Times in the 2017 FT Innovative Lawyers Awards, taking home the top prize for "Innovation in legal expertise: dispute resolution" at the annual awards ceremony held in London on 4 October 2017. It acknowledges the efforts of Hyundai Motor Europe's in-house legal team to protect Hyundai's selective distribution system, supporting the company's long-term strategy.

The Financial Times explained its decision to award Hyundai Motor Europe this accolade as follows: "Lawyers created a dual strategy to stop the unauthorised resale of Hyundai vehicles in Europe. It applied the European Court of Justice's Metro-Cartier decision to limit manufacturers' warranties to vehicles sold by an authorised dealer. Lawyers also pursued trademark infringement cases to stop the distribution of cars from outside the region."

"To be awarded one of the most prestigious awards in the legal industry is an exceptional honour. This prestigious award is hugely competitive, and I am very proud of the recognition for our innovative work. To create innovation you need to have motivation, trust and a lot of fun. Thanks to the whole team for its great passion" says Hyun-Soo Kim, General Legal Counsel at Hyundai Motor Europe.

Thomas A. Schmid, Chief Operating Officer at Hyundai Motor Europe, adds: "We are proud to have this outstanding legal team that contributes significantly to our innovative business strategy at Hyundai Motor Europe."

FT Innovative Lawyers Awards celebrate innovation right across the legal industry and recognise innovative achievements and pioneering legal strategies of lawyers, law firms and in-house teams. The awards are based on thorough research done by the FT and its research partner RSG Consulting into more than 1,000 submissions to the Financial Times and on more than 650 telephone interviews with clients, senior lawyers, executives and experts to arrive at the final rankings.

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### **About Hyundai Motor Europe**

In 2016, Hyundai Motor achieved registrations of 505,396 vehicles in Europe – an increase of 7.5% compared to 2015. During the last two years the company replaced 90% of its model line-up to create the youngest car range in Europe. 90% of the vehicles Hyundai sold in the region are models designed, engineered, tested and built in Europe to meet the needs of European customers, served by the company's extensive European infrastructure. This includes two factories in the Czech Republic and Turkey, which have a combined annual capacity of 600,000 units. Hyundai Motor sells cars in 31 European countries through 1,600 European dealerships responsible for more than 2,100 sales outlets.

Hyundai Motor offers its unique Five Year Unlimited Mileage Warranty package with all new cars sold in the region, providing customers with a five-year warranty with no mileage limit, five years of roadside assistance and five years of vehicle health checks.

More information about Hyundai Motor Europe and its products is available at [www.hyundai.news](http://www.hyundai.news).

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### **About Hyundai Motor**

Established in 1967, Hyundai Motor Company is committed to becoming a lifetime partner in automobiles and beyond. The company leads the Hyundai Motor Group, an innovative business structure capable of circulating resources from molten iron to finished cars. Hyundai Motor has eight manufacturing bases and seven design & technical centers worldwide and in 2015 sold 4.96 million vehicles globally. With more than 110,000 employees worldwide, Hyundai Motor continues to enhance its product line-up with localized models and strives to strengthen its leadership in clean technology, starting with the world's first mass-produced hydrogen-powered vehicle, ix35 Fuel Cell and IONIQ, the world's first model with three electrified powertrains in a single body type.