

News Release

Hyundai Motor Europe appoints new Corporate Sales & Remarketing Director

- Hyundai Motor's fleet business contributes significantly to the company's mid-term sales growth strategy.

March 2nd, 2018 – Hyundai Motor's fleet business is contributing significantly to the brand's sales performance in Europe. Accounting for more than 40 per cent of our total sales volume in Europe, the company's fleet business is key to Hyundai's success. The company's strong sales performance in 2017 – with registrations of more than 523,000 vehicles – reflects its successful strategy in the region. The results have been driven by a young and growing product line-up, including the All-New Kona and the i30 range. The specific requirements of the fleet customers have been influential in developing Hyundai's latest models such as the growing SUV range with All-New Santa Fe and the eco-mobility products NEXO, Kona Electric and IONIQ.

To further strengthen Hyundai's presence in the corporate sales sector throughout the region, the company has appointed Olivier Ferry as Corporate Sales & Remarketing Director. With his years of international experience in fleet management, he will play an important role in Hyundai's efforts to become the number one Asian car brand in Europe by 2021. In his role, he will report to Thomas A. Schmid, Chief Operating Officer, Hyundai Motor Europe.

Olivier Ferry, 50 years old, began his career in 1991 at Peugeot, fulfilling the role of District Manager Network Development among others. He moved to different positions within the company working for four years as Dealer in Southern Germany and later as Sales Manager Europe. In 2011, he moved to Director Fleet, Light Commercial Vehicles and Used Cars at Nissan Center Europe overseeing all B2B sales activities. Three years later, he took on the same position at PSA Germany responsible for B2B sales and used cars for Peugeot, Citroën and DS. Prior to joining Hyundai Motor Europe, he launched FREE2MOVE Lease Germany that is owned by the Groupe PSA. He holds a French equivalent to an MBA from the Ecole de Commerce d'Amiens, France.

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About Hyundai Motor Europe

In 2017, Hyundai Motor achieved registrations of 523,258 vehicles in Europe – an increase of 3.5 per cent compared to 2016, growing stronger than the market. By mid-2018, Hyundai will have replaced 90 per cent of its model line-up to create the youngest car range in Europe. 85 per cent of the vehicles Hyundai sold in the region are models designed, engineered, tested and built in Europe to meet the needs of European customers, served by the company's extensive European infrastructure. This includes two factories in the Czech Republic and Turkey, which have a combined annual capacity of 600,000 units. Hyundai Motor sells

cars in 31 European countries through 2,500 outlets.

Hyundai Motor offers its unique Five Year Unlimited Mileage Warranty package with all new cars sold in the region, providing customers with a five-year warranty with no mileage limit, five years of roadside assistance and five years of vehicle health checks.

More information about Hyundai Motor Europe and its products is available at www.hyundai.news.

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About Hyundai Motor

Established in 1967, Hyundai Motor Company is committed to becoming a lifetime partner in automobiles and beyond. The company leads the Hyundai Motor Group, an innovative business structure capable of circulating resources from molten iron to finished cars. Hyundai Motor has eight manufacturing bases and seven design & technical centers worldwide and in 2017 sold 4.5 million vehicles globally. With more than 110,000 employees worldwide, Hyundai Motor continues to enhance its product line-up with localized models and strives to strengthen its leadership in clean technology, starting with the world's first mass-produced hydrogen-powered vehicle, ix35 Fuel Cell and IONIQ, the world's first model with three electrified powertrains in a single body type.