

News Release

Hyundai's Hydrogen Mobility Solution Wins 2020 Truck Innovation Award

- Hyundai is honored with the second-ever International Truck of the Year (IToY) Truck Innovation Award
- Award validates Hyundai's pan-European initiative for applying clean mobility for commercial vehicles
- Cooperation between Hyundai and leading European hydrogen companies accelerate the deployment of fuel cell technology

Seoul, Nov. 20, 2019 – Hyundai Motor's Hydrogen Mobility Solution has won the second-ever International Truck of the Year (IToY) Truck Innovation Award. Hyundai Motor Company and H2 Energy set up its joint venture (JV), Hyundai Hydrogen Mobility, in April 2019. The goal of the cooperation is to expand Europe's hydrogen mobility ecosystem by implementing the use of fuel cell trucks. The joint entity began its active progress toward clean mobility in Switzerland with the company's plans to deliver 1,600 fuel cell electric heavy-duty trucks by 2025. The JV will spread its reach for an innovative pan-European solution for the commercialized fuel cell vehicle market.

The IToY Truck Innovation Award is determined by a jury of 25 commercial vehicle editors and senior journalists that represent major trucking magazines from Europe and South Africa. They gather to evaluate technological innovations and contributions to energy transition within the commercial vehicle industry over the past few years. The jury voted at Solutrans, an industrial and urban vehicle show, held November 18-23, 2019 in Lyon, France.

The jury highly acknowledged Hyundai Hydrogen Mobility Solution's global approach to the paradigm shift toward clean energy-driven mobility in the commercial vehicle sector. The project's fleet of Xcient fuel cell electric heavy duty trucks aims to confirm the technical and commercial readiness of vehicles, fueling stations and hydrogen production techniques to be deployed across Europe.

"Earning recognition from renowned international jurors that determine the annual IToY awards is a validation of our approach to commercializing hydrogen-powered fuel cell trucks in Europe and

around the world,” said Edward Lee, Head of Hyundai Commercial Vehicle Business Division. “The joint venture between Hyundai and H2 Energy was established to accelerate our Fuel Cell Electric Vehicle (FCEV) Vision 2030, and we’re honored that this prestigious group of journalists has recognized our efforts.”

Last month, Hyundai revealed its commercial truck mobility vision at the North American Commercial Vehicle (NACV) Show in Atlanta, Ga. At the show, Hyundai debuted the HDC-6 NEPTUNE Concept, a hydrogen-powered Class 8 heavy duty truck and Hyundai Translead’s HT Nitro ThermoTech Concept, an energy-efficient refrigerated trailer.

The International Truck of the Year was launched in 1977, and currently maintains associate members in the growing truck markets of China, India, South Africa, Australia, Japan, Iran, and New Zealand, as well as 24 jury members that represent leading vehicle magazines throughout Europe. The global combined truck-operators readership of the 24 IToY full jury members’ magazines and eight associate members exceeds one million.

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About Hyundai Motor Europe HQ

Hyundai Motor Europe HQ was formally established in 2000 with its main office in Offenbach, Germany. Hyundai currently sells cars in 41 European countries through 3,000 outlets and in 2018 achieved registrations of 543,292 vehicles in the region – an increase of 3.9 percent compared to 2017, a higher rate than the market average. 2018 was the fourth consecutive year with a record sales result. 75 percent of the vehicles Hyundai sold in the region are models designed, engineered, tested and built in Europe to meet the needs of European customers, served by the company’s extensive European infrastructure. This includes two factories in the Czech Republic and Turkey, which have a combined annual capacity of 600,000 units. Hyundai is proud to offer the youngest product line-up in Europe: 90 per cent of the models are less than two years old. Hyundai offers its unique Five Year Unlimited Mileage Warranty package with all new cars sold in the region, providing customers with a five-year warranty with no mileage limit, five years of roadside assistance and five years of vehicle health checks.

More information about Hyundai Motor Europe HQ and its products is available at www.hyundai.news.

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About Hyundai Motor

Established in 1967, Hyundai Motor Company is committed to becoming a lifetime partner in automobiles and beyond with its range of world-class vehicles and mobility services offered available in more than 200 countries. Employing more than 110,000 employees worldwide, Hyundai sold more than 4.5 million vehicles globally. Hyundai continues to enhance its product line-up with vehicles that are helping to build solutions for a more sustainable future, such as NEXO – the world's first dedicated hydrogen-powered SUV.

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